

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2023

| Assets | Chaco Compound Operating | Chaco Compound Reserve | Total |
|--|---|---------------------------------------|--------------------|
| CASH | | | |
| 1012 - ALLIANCE CHACO OP 9871 | \$2,551.62 | | \$2,551.62 |
| 1012.5 - ALLIANCE CHACO ICS-1017 | \$12,519.98 | | \$12,519.98 |
| 1062.1 - ALLIANCE CHACO RESERVE MM-8092 | | \$4,441.96 | \$4,441.96 |
| 1062.2 - ALLIANCE CHACO RESERVE ICS-8049 | | \$58,557.87 | \$58,557.87 |
| Total CASH | <u>\$15,071.60</u> | <u>\$62,999.83</u> | <u>\$78,071.43</u> |
| OTHER ASSETS | | | |
| 1610 - PREPAID INSURANCE | \$238.72 | | \$238.72 |
| Total OTHER ASSETS | <u>\$238.72</u> | <u>\$0.00</u> | <u>\$238.72</u> |
| Assets Total | <u>\$15,310.32</u> | <u>\$62,999.83</u> | <u>\$78,310.15</u> |
| Liabilities & Equity | | | |
| | Chaco Compound Operating | Chaco Compound Reserve | Total |
| LIABILITIES | | | |
| 2250 - ACCRUED EXPENSES | \$23.78 | | \$23.78 |
| Total LIABILITIES | <u>\$23.78</u> | <u>\$0.00</u> | <u>\$23.78</u> |
| EQUITY | | | |
| 3200 - OPERATING EQUITY | \$14,825.35 | | \$14,825.35 |
| 3500 - RESERVE EQUITY | | \$61,086.41 | \$61,086.41 |
| Total EQUITY | <u>\$14,825.35</u> | <u>\$61,086.41</u> | <u>\$75,911.76</u> |
| Net Income | <u>\$461.19</u> | <u>\$1,913.42</u> | <u>\$2,374.61</u> |
| Liabilities and Equity Total | <u>\$15,310.32</u> | <u>\$62,999.83</u> | <u>\$78,310.15</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
9/1/2023 - 9/30/2023

| Accounts | 9/1/2023 - 9/30/2023 | | | | 7/1/2023 - 9/30/2023 | | | | Annual Budget | Remaining Budget |
|--------------------------------------|----------------------|-------------------|----------------|------------------|----------------------|---------------------|-----------------|---------------|---------------------|---------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| Income | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$1,012.00 | \$1,012.00 | \$0.00 | 0.00% | \$3,036.00 | \$3,036.00 | \$0.00 | 0.00% | \$12,144.00 | \$9,108.00 |
| 4310 - ASSESSMENT INTEREST | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$13.60 | \$0.00 | \$13.60 | 100.00% | \$0.00 | (\$13.60) |
| 4600 - INTEREST INCOME | \$1.58 | \$0.00 | \$1.58 | 100.00% | \$4.83 | \$0.00 | \$4.83 | 100.00% | \$0.00 | (\$4.83) |
| Total INCOME | \$1,013.58 | \$1,012.00 | \$1.58 | 0.16% | \$3,054.43 | \$3,036.00 | \$18.43 | 0.61% | \$12,144.00 | \$9,089.57 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | |
| 8900 - TRANSFER TO RESERVES | \$0.00 | \$0.00 | \$0.00 | 0.00% | (\$1,875.00) | (\$1,875.00) | \$0.00 | 0.00% | (\$7,500.00) | (\$5,625.00) |
| Total TRANSFER BETWEEN FUNDS | \$0.00 | \$0.00 | \$0.00 | 0.00% | (\$1,875.00) | (\$1,875.00) | \$0.00 | 0.00% | (\$7,500.00) | (\$5,625.00) |
| Total Income | \$1,013.58 | \$1,012.00 | \$1.58 | 0.16% | \$1,179.43 | \$1,161.00 | \$18.43 | 1.59% | \$4,644.00 | \$3,464.57 |
| Expense | | | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | | | |
| 5400 - INSURANCE | \$29.84 | \$34.27 | \$4.43 | 12.93% | \$89.52 | \$102.81 | \$13.29 | 12.93% | \$411.24 | \$321.72 |
| 8600 - RESERVE STUDY | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$126.00 | \$126.00 | 100.00% | \$126.00 | \$126.00 |
| Total ADMINISTRATIVE | \$29.84 | \$34.27 | \$4.43 | 12.93% | \$89.52 | \$228.81 | \$139.29 | 60.88% | \$537.24 | \$447.72 |
| <u>LANDSCAPE</u> | | | | | | | | | | |
| 6300 - LANDSCAPE MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$200.00 | \$200.00 |
| Total LANDSCAPE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$200.00 | \$200.00 |
| <u>MAINTENANCE</u> | | | | | | | | | | |
| 6100 - GATE & GUARDHOUSE MAINTENANCE | \$0.00 | \$45.00 | \$45.00 | 100.00% | \$0.00 | \$135.00 | \$135.00 | 100.00% | \$540.00 | \$540.00 |
| 6575 - SIGN/ENTRY MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$188.56 | \$0.00 | (\$188.56) | (100.00%) | \$0.00 | (\$188.56) |
| 6580 - STREET REPAIR & MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$239.00 | \$239.00 | 100.00% | \$477.00 | \$477.00 |
| 6600 - SNOW REMOVAL | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$550.00 | \$550.00 |
| Total MAINTENANCE | \$0.00 | \$45.00 | \$45.00 | (100.00%) | \$188.56 | \$374.00 | \$185.44 | 49.58% | \$1,567.00 | \$1,378.44 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
9/1/2023 - 9/30/2023

| Accounts | 9/1/2023 - 9/30/2023 | | | | 7/1/2023 - 9/30/2023 | | | | Annual Budget | Remaining Budget |
|--|----------------------|-----------------|-----------------|------------------|----------------------|-------------------|-----------------|------------------|-------------------|-------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| <u>TAXES/OTHER EXPENSES</u> | | | | | | | | | | |
| 8800 - TAXES - CORPORATE | \$0.00 | \$67.00 | \$67.00 | 100.00% | \$0.00 | \$67.00 | \$67.00 | 100.00% | \$67.00 | \$67.00 |
| <u>Total TAXES/OTHER EXPENSES</u> | \$0.00 | \$67.00 | \$67.00 | (100.00%) | \$0.00 | \$67.00 | \$67.00 | (100.00%) | \$67.00 | \$67.00 |
| <u>UTILITIES</u> | | | | | | | | | | |
| 7100 - ELECTRICITY | \$23.78 | \$28.06 | \$4.28 | 15.25% | \$73.30 | \$84.18 | \$10.88 | 12.92% | \$336.76 | \$263.46 |
| 7500 - TELEPHONE | \$123.23 | \$125.00 | \$1.77 | 1.42% | \$366.86 | \$375.00 | \$8.14 | 2.17% | \$1,500.00 | \$1,133.14 |
| <u>Total UTILITIES</u> | \$147.01 | \$153.06 | \$6.05 | 3.95% | \$440.16 | \$459.18 | \$19.02 | 4.14% | \$1,836.76 | \$1,396.60 |
| Total Expense | \$176.85 | \$299.33 | \$122.48 | 40.92% | \$718.24 | \$1,128.99 | \$410.75 | 36.38% | \$4,208.00 | \$3,489.76 |
| Chaco Compound Operating Net Income | \$836.73 | \$712.67 | \$124.06 | 17.41% | \$461.19 | \$32.01 | \$429.18 | 1,340.77% | \$436.00 | (\$25.19) |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
9/1/2023 - 9/30/2023

| Accounts | 9/1/2023 - 9/30/2023 | | | | 7/1/2023 - 9/30/2023 | | | | Annual Budget | Remaining Budget |
|---|----------------------|---------------------|-------------------|------------------|----------------------|----------------------|--------------------|------------------|---------------------|---------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| Reserve Income | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$12.57 | \$0.00 | \$12.57 | 100.00% | \$38.42 | \$0.00 | \$38.42 | 100.00% | \$0.00 | (\$38.42) |
| Total INCOME | \$12.57 | \$0.00 | \$12.57 | 100.00% | \$38.42 | \$0.00 | \$38.42 | 100.00% | \$0.00 | (\$38.42) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | |
| 9000 - TRANSFER FROM OPERATING | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$1,875.00 | \$1,875.00 | \$0.00 | 0.00% | \$7,500.00 | \$5,625.00 |
| Total TRANSFER BETWEEN FUNDS | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$1,875.00 | \$1,875.00 | \$0.00 | 0.00% | \$7,500.00 | \$5,625.00 |
| Total Reserve Income | \$12.57 | \$0.00 | \$12.57 | 100.00% | \$1,913.42 | \$1,875.00 | \$38.42 | 2.05% | \$7,500.00 | \$5,586.58 |
| Reserve Expense | | | | | | | | | | |
| <u>COMMON AREA</u> | | | | | | | | | | |
| 9200 - ASPHALT & CONCRETE -RESERVES | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$9,876.00 | \$9,876.00 | 100.00% | \$9,876.00 | \$9,876.00 |
| 9300 - GATES - RESERVES | \$0.00 | \$4,850.00 | \$4,850.00 | 100.00% | \$0.00 | \$4,850.00 | \$4,850.00 | 100.00% | \$4,850.00 | \$4,850.00 |
| Total COMMON AREA | \$0.00 | \$4,850.00 | \$4,850.00 | (100.00%) | \$0.00 | \$14,726.00 | \$14,726.00 | (100.00%) | \$14,726.00 | \$14,726.00 |
| Total Reserve Expense | \$0.00 | \$4,850.00 | \$4,850.00 | (100.00%) | \$0.00 | \$14,726.00 | \$14,726.00 | (100.00%) | \$14,726.00 | \$14,726.00 |
| Chaco Compound Reserve Net Income | \$12.57 | (\$4,850.00) | \$4,862.57 | (100.26%) | \$1,913.42 | (\$12,851.00) | \$14,764.42 | (114.89%) | (\$7,226.00) | (\$9,139.42) |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2023 - 9/30/2023

| | Jul 2023 | Aug 2023 | Sep 2023 | YTD |
|-------------------------------------|--------------|------------|------------|--------------|
| Income | | | | |
| <u>INCOME</u> | | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$1,012.00 | \$1,012.00 | \$1,012.00 | \$3,036.00 |
| 4310 - ASSESSMENT INTEREST | \$6.80 | \$6.80 | \$0.00 | \$13.60 |
| 4600 - INTEREST INCOME | \$1.61 | \$1.64 | \$1.58 | \$4.83 |
| <u>Total INCOME</u> | \$1,020.41 | \$1,020.44 | \$1,013.58 | \$3,054.43 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | |
| 8900 - TRANSFER TO RESERVES | (\$1,875.00) | \$0.00 | \$0.00 | (\$1,875.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | (\$1,875.00) | \$0.00 | \$0.00 | (\$1,875.00) |
| <i>Total Income</i> | (\$854.59) | \$1,020.44 | \$1,013.58 | \$1,179.43 |
| Expense | | | | |
| <u>ADMINISTRATIVE</u> | | | | |
| 5400 - INSURANCE | \$29.84 | \$29.84 | \$29.84 | \$89.52 |
| <u>Total ADMINISTRATIVE</u> | \$29.84 | \$29.84 | \$29.84 | \$89.52 |
| <u>MAINTENANCE</u> | | | | |
| 6575 - SIGN/ENTRY MAINTENANCE | \$0.00 | \$188.56 | \$0.00 | \$188.56 |
| <u>Total MAINTENANCE</u> | \$0.00 | \$188.56 | \$0.00 | \$188.56 |
| <u>UTILITIES</u> | | | | |
| 7100 - ELECTRICITY | \$24.50 | \$25.02 | \$23.78 | \$73.30 |
| 7500 - TELEPHONE | \$121.80 | \$121.83 | \$123.23 | \$366.86 |
| <u>Total UTILITIES</u> | \$146.30 | \$146.85 | \$147.01 | \$440.16 |
| <i>Total Expense</i> | \$176.14 | \$365.25 | \$176.85 | \$718.24 |
| <u>Operating Net Income</u> | (\$1,030.73) | \$655.19 | \$836.73 | \$461.19 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2023 - 9/30/2023

| | Jul 2023 | Aug 2023 | Sep 2023 | YTD |
|--|----------------|-------------|-------------|----------------|
| Reserve Income | | | | |
| <u>INCOME</u> | | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$12.86 | \$12.99 | \$12.57 | \$38.42 |
| <u>Total INCOME</u> | \$12.86 | \$12.99 | \$12.57 | \$38.42 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | |
| 9000 - TRANSFER FROM OPERATING | \$1,875.00 | \$0.00 | \$0.00 | \$1,875.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$1,875.00 | \$0.00 | \$0.00 | \$1,875.00 |
| <i>Total Reserve Income</i> | \$1,887.86 | \$12.99 | \$12.57 | \$1,913.42 |
| Reserve Expense | | | | |
| <i>Total Reserve Expense</i> | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Reserve Net Income | \$1,887.86 | \$12.99 | \$12.57 | \$1,913.42 |